

## North Dakota's Statewide Farm Business Management Summary, 1997

Accounting Category	Low 20%	Average	High 20%	My Farm	Your Farm
Gross Cash Farm Income	\$204,768	\$196,853	\$265,602	\$163,652	_____
Cash Farm Expenses	\$182,757	\$160,053	\$198,852	\$109,500	_____
Net Cash Farm Income	\$22,011	\$36,800	\$66,750	\$54,152	_____
Inventory Changes	(\$36,773)	(\$7,922)	\$18,013	\$6,084	_____
Net Operating Profit	(\$14,762)	\$28,878	\$84,763	\$60,236	_____
Depreciation and Capital Adjustment	\$19,631	\$13,689	\$15,371	\$29,078	_____
Net Farm Income	(\$34,393)	\$15,189	\$69,392	\$31,158	_____

Net farm income = earned returns to unpaid family and operator labor, management, and equity capital.