

Table 2. Adding Opportunity Costs To Get Full Costs

	Units	Price	Total Costs	% to Owner	Owner of Cows	Working Rancher
Total Costs						
(Excluding labor, management & equity capital)			\$372.87		\$84.89	\$287.98
Labor Charge	8 hours	@ \$8.00	\$64.00	0%	\$0.00	\$64.00
Management Charge	5%	of gross	\$27.39	0%	\$0.00	\$27.39
Equity Capital	8%					
Cows	xxxxxx	\$800	\$64.00	100%	\$64.00	\$0.00
Rpl Hfrs	xxxxxx	\$0	\$0.00	100%	\$0.00	\$0.00
Bull(s)	xxxxxx	\$14,000	\$6.75	0%	\$0.00	\$6.75
Buildings	166 HD	\$20,000	\$9.64	0%	\$0.00	\$9.64
Equipment	166 HD	\$15,000	\$7.23	0%	\$0.00	\$7.23
Total equity capital interest cost			\$87.61		\$64.00	\$23.61
Full Cost of Production			\$552		\$149	\$403
Unit Full Cost of Production	6.02 cwts/cow		\$92		\$25	\$67
Percent Contribution			100%		27%	73%