

Total Personal Income in North Dakota: 1994-1998

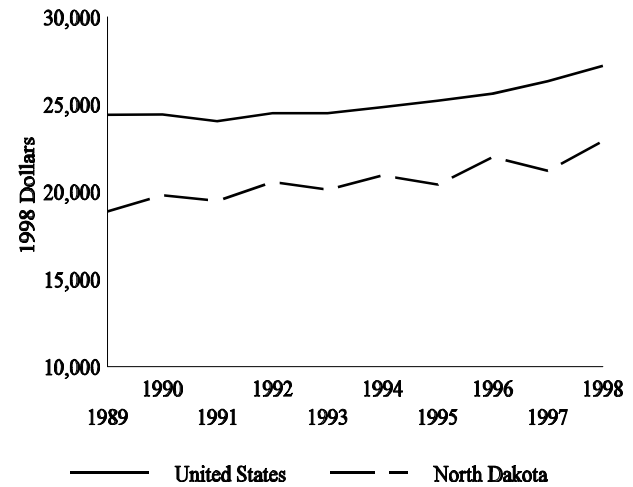
Total personal income in North Dakota rose to \$14.6 billion in 1998, up 9.1 percent from \$13.4 billion in 1997. North Dakota's gain of 9.1 percent between 1997 and 1998 was the highest in the nation.

An increase in farm earnings, largely fueled by federal farm payments, was a major contributor to the rise in North Dakota's total personal income. Farm earnings rose to \$564 million in 1998, up from a minus \$42 million in 1997.

The largest non-farm income sector in 1998 was the service industry, again capturing more than one-quarter of North Dakota non-farm income. The government sector was second at 22 percent of non-farm income.

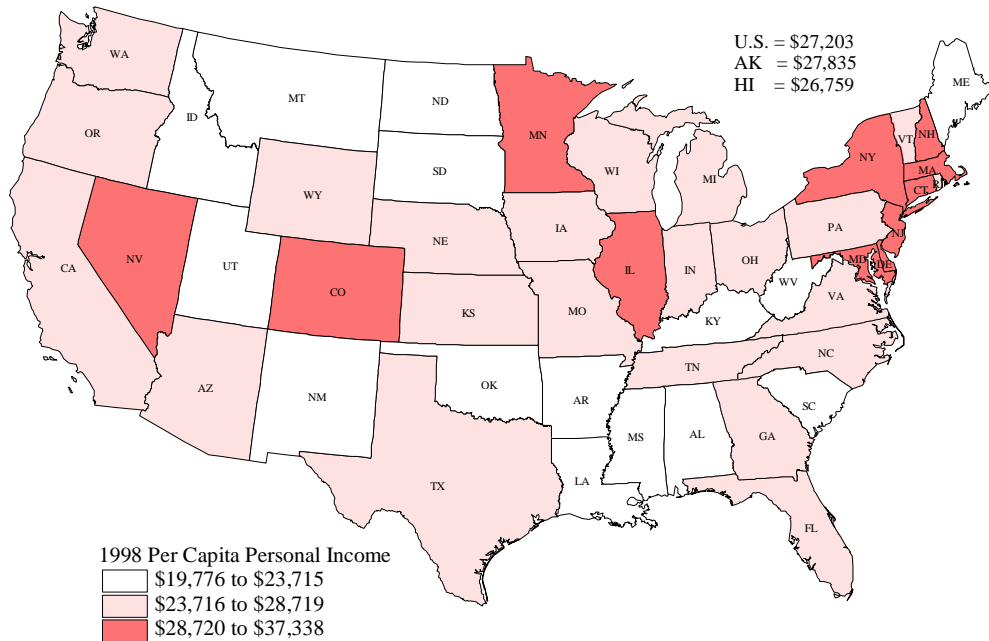
Within North Dakota, the fastest growing non-farm industry between 1994 and 1998 was construction followed by finance, insurance, and real estate (36.3 percent and 33.1 percent, respectively).

**Per Capita Personal Income in Constant Dollars
North Dakota & the United States: 1989-1998**



Source: U.S. Bureau of Economic Analysis, REIS, May 2000.

Per Capita Personal Income by State: 1998



Source: U.S. Dept. of Commerce, BEA, REIS, REMD (BE-55), *State Personal Income 1969-98*, Table SA05, May 2000.

Total Personal Income by Major Source and Earnings by Industry in North Dakota, 1994-1998 (thousands of dollars)

Industry	1994	1995	1996	1997	1998	Percent Change	
						1994 to 1998	1997 to 1998
Total Personal Income	12,176,830	12,243,384	13,606,650	13,380,052	14,600,429	19.9	9.1
Nonfarm	11,465,213	12,016,287	12,704,591	13,422,030	14,036,666	22.4	4.6
Farm	711,617	227,097	902,059	- 41,978	563,763	-20.8	1243.0
Population (persons)	639,762	641,548	642,858	640,945	637,808	-0.3	-0.5
Per Capita Personal Income (dollars)	19,033	19,084	21,166	20,876	22,892	20.3	9.7
<i>Derivation of Total Personal Income</i>							
Earnings by Place of Work	8,638,057	8,496,684	9,639,619	9,143,350	10,196,266	18.0	11.5
Less: Personal Cont. for Social	574,341	587,569	612,711	642,192	666,898	16.1	3.8
Plus: Residence Adjustment	- 255,107	- 273,679	- 300,863	- 324,392	- 322,527	26.4	-0.6
Equals: Net Earnings by Place of Residence	7,808,609	7,635,436	8,726,045	8,176,766	9,206,841	17.9	12.6
Plus: Dividends, Interest, and Rent	2,401,162	2,562,818	2,726,973	2,947,858	3,101,040	29.1	5.2
Plus: Transfer Payments	1,967,059	2,045,130	2,153,632	2,255,428	2,292,548	16.5	1.6
<i>Components of Earnings</i>							
Wages and Salary Disbursements	6,147,915	6,534,339	6,924,765	7,306,391	7,709,082	25.4	5.5
Other Labor Income	929,313	924,647	967,982	981,740	998,421	7.4	1.7
Proprietors' Income	1,560,829	1,037,698	1,746,872	855,219	1,488,763	-4.6	74.1
Farm	613,104	127,246	790,079	- 158,926	429,363	-30.0	170.2
Nonfarm	947,725	910,452	956,793	1,014,145	1,059,400	11.8	4.5
<i>Earnings by Industry</i>							
Farm Earnings	711,617	227,097	902,059	- 41,978	563,763	-20.8	1243.0
Nonfarm Earnings	7,926,440	8,269,587	8,737,560	9,185,328	9,632,503	21.5	4.9
Private	6,021,005	6,279,872	6,683,851	7,094,212	7,510,988	24.7	5.9
Agricultural Services, Forestry, Fishing	65,253	64,431	60,713	63,968	70,266	7.7	9.8
Mining	168,983	172,767	182,393	196,619	194,116	14.9	-1.3
Construction	498,875	527,504	610,663	629,870	680,076	36.3	8.0
Manufacturing	617,931	649,999	686,991	754,696	818,283	32.4	8.4
Transportation, Communication, Public Utilities	773,229	780,678	788,604	815,971	853,750	10.4	4.6
Wholesale Trade	674,891	691,881	734,205	769,357	809,230	19.9	5.2
Retail Trade	836,279	860,546	896,965	939,875	968,553	15.8	3.1
Finance, Insurance, and Real Estate	428,262	452,158	481,800	518,572	569,892	33.1	9.9
Services	1,957,302	2,079,908	2,241,517	2,405,284	2,546,822	30.1	5.9
Government	1,905,435	1,989,715	2,053,709	2,091,116	2,121,515	11.3	1.5

Source: U.S. Department of Commerce, Bureau of Economic Analysis, REIS, REMD (BE-55), State Personal Income 1969-98, Table SA05, May 2000.