

Total and Per Capita Personal Income in North Dakota: 1995-2000

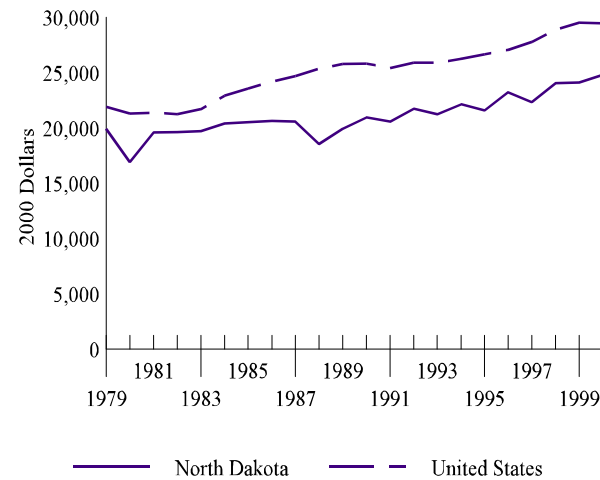
North Dakota per capita personal income grew 7.5 percent in 2000 to \$24,780. Prices paid by consumers (as measured by the Consumer Price Index) increased 3.4 percent in 2000. Therefore, between 1999 and 2000, per capita income in North Dakota grew at a rate higher than inflation.

Nationally, however, North Dakota ranks 38th in per capita income, 15.9 percent below the U.S. average of \$29,451. Connecticut ranked 1st at \$40,870, followed by Massachusetts and New Jersey (\$37,710 and \$37,112, respectively).

Total personal income in North Dakota rose to \$15.9 billion in 2000, up 7 percent from \$14.9 billion in 1999.

Within North Dakota, the fastest growing non-farm industry between 1999 and 2000 was finance, insurance, and real estate followed by retail trade and mining (6.53 percent, 6.49 percent, and 6.36 percent, respectively).

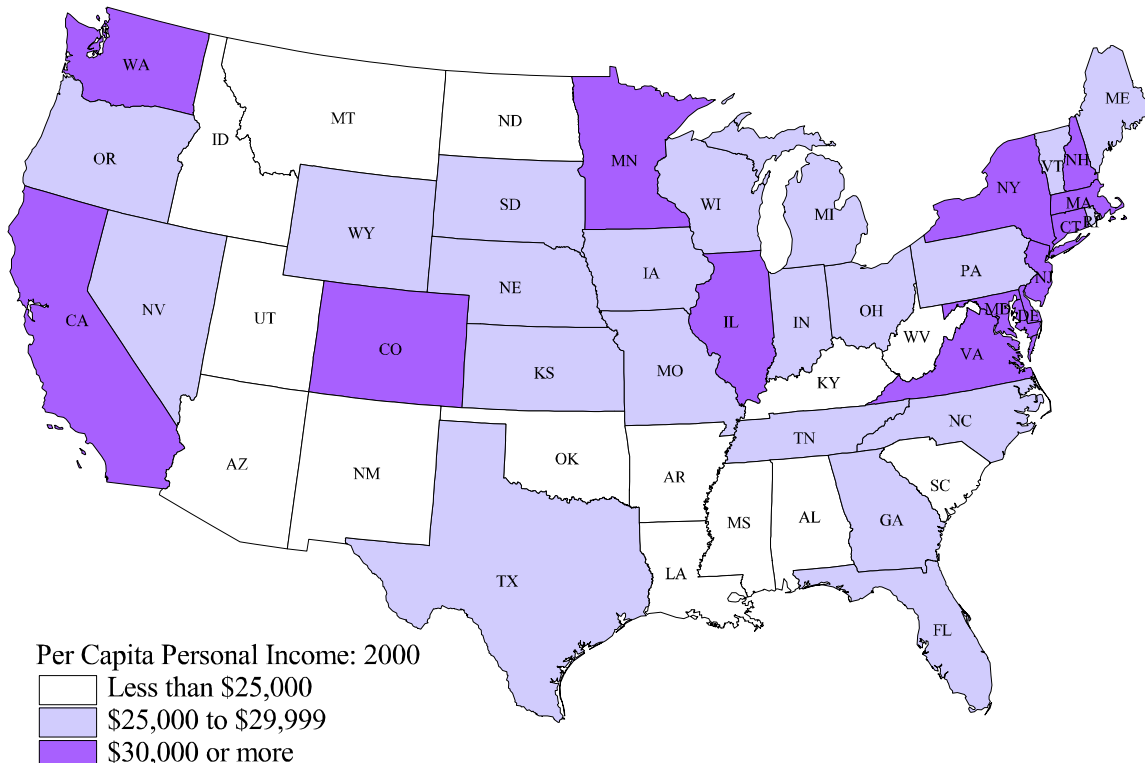
**Per Capita Personal Income in Constant Dollars
North Dakota & the United States: 1979-2000**



Source: U.S. Bureau of Economic Analysis, Regional Accounts Data, Nov. 2001.

Per Capita Personal Income by State: 2000

Source: U.S. Bureau of Economic Analysis, Regional Accounts Data, Table SA1-3 Per Capita Personal Income.



Total Personal Income by Major Source and Earnings by Industry in North Dakota, 1995-2000 (thousands of dollars)

Industry	1995	1996	1997	1998	1999	2000	Change: 1999- 2000	
							Number	Percent
Total Personal Income	12,243,384	13,606,650	13,332,229	14,771,474	14,878,826	15,915,510	1,036,684	7.0
Non-farm	12,016,287	12,704,591	13,365,218	14,063,406	14,461,477	15,232,862	771,385	5.3
Farm	227,097	902,059	-32,989	708,068	417,349	682,648	265,299	63.6
Population (persons)	648,125	650,774	650,163	648,302	645,407	642,285	-3,122	-0.5
Per Capita Personal Income (dollars)	18,890	20,908	20,506	22,785	23,053	24,780	1,727	7.5
Derivation of Total Personal Income								
Earnings by Place of Work	8,496,684	9,639,619	9,099,250	10,359,563	10,501,956	11,224,540	722,584	6.9
Less: Personal Cont. for Social Insurance	587,569	612,711	642,300	662,063	691,791	713,314	21,523	3.1
Plus: Residence Adjustment	-273,679	-300,863	-322,829	-345,070	-351,723	-360,378	-8,655	2.5
Equals: Net Earnings by Place of Residence	7,635,436	8,726,045	8,134,121	9,352,430	9,458,442	10,150,848	692,406	7.3
Plus: Dividends, Interest, and Rent	2,562,818	2,726,973	2,940,944	3,140,969	3,093,354	3,276,711	183,357	5.9
Plus: Transfer Payments	2,045,130	2,153,632	2,257,164	2,278,075	2,327,030	2,487,951	160,921	6.9
Components of Earnings								
Wages and Salary Disbursements	6,534,339	6,924,765	7,308,190	7,711,325	8,046,963	8,432,334	385,371	4.8
Other Labor Income	924,647	967,982	948,325	969,872	993,814	1,031,759	37,945	3.8
Proprietors' Income	1,037,698	1,746,872	842,735	1,678,366	1,461,179	1,760,447	299,268	20.5
Farm	127,246	790,079	-151,791	570,095	287,398	543,009	255,611	88.9
Non-farm	910,452	956,793	994,526	1,108,271	1,173,781	1,217,438	43,657	3.7
Earnings by Industry								
Farm Earnings	227,097	902,059	-32,989	708,068	417,349	682,648	265,299	63.6
Non-farm Earnings	8,269,587	8,737,560	9,132,239	9,651,495	10,084,607	10,541,892	457,285	4.5
Private	6,279,872	6,683,851	7,028,522	7,515,432	7,900,134	8,259,020	358,886	4.5
Agricultural Services, Forestry, Fishing	64,431	60,713	67,023	75,541	84,668	86,531	1,863	2.2
Mining	172,767	182,393	193,628	199,043	188,824	200,825	12,001	6.4
Construction	527,504	610,663	611,476	680,579	781,218	749,645	-31,573	-4.0
Manufacturing	649,999	686,991	741,233	800,177	828,613	880,530	51,917	6.3
Durable	390,208	420,652	461,718	501,834	531,020	573,894	42,874	8.1
Non Durable	259,791	266,339	279,515	298,343	297,593	306,636	9,043	3.0
Transportation, Communication, Public Utilities	780,678	788,604	816,457	861,005	873,082	913,626	40,544	4.6
Wholesale Trade	691,881	734,205	754,894	794,347	816,273	830,242	13,969	1.7
Retail Trade	860,546	896,965	945,118	966,081	996,878	1,050,753	53,875	5.4
Finance, Insurance, and Real Estate	452,158	481,800	511,993	589,971	642,618	684,588	41,970	6.5
Services	2,079,908	2,241,517	2,386,700	2,548,688	2,687,960	2,862,280	174,320	6.5
Government	1,989,715	2,053,709	2,103,717	2,136,063	2,184,473	2,282,872	98,399	4.5
Federal	418,294	419,055	432,806	440,975	453,976	484,222	30,246	6.7
Military	472,475	500,298	473,223	443,874	428,548	439,700	11,152	2.6
State and Local	1,098,946	1,134,356	1,197,688	1,251,214	1,301,949	1,358,950	57,001	4.4

Source: U.S. Bureau of Economic Analysis, State Personal Income 1958-2000, Table SA05, November 2001; <http://www.bea.doc.gov/bea/regional/spi/>.