

Total and Per Capita Personal Income in North Dakota: 2001

North Dakota per capita personal income grew 3.6 percent in 2001 to \$25,902, up from \$25,007 in 2000. Prices paid by consumers (as measured by the Consumer Price Index) increased 2.8 percent in 2001. Therefore, between 2000 and 2001, per capita income in North Dakota grew at a rate just slightly higher than inflation.

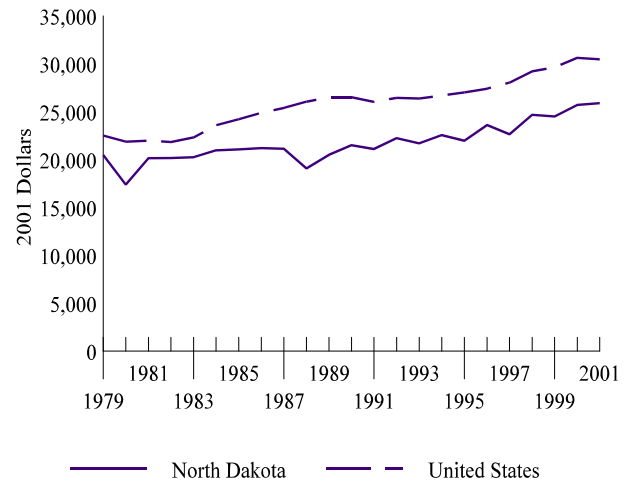
Nationally, North Dakota ranks 38th in per capita income, 15.0 percent below the U.S. average of \$30,472. Connecticut ranked 1st at \$42,435, followed by Massachusetts and New Jersey (\$38,907 and \$38,509, respectively).

Total personal income in North Dakota rose to \$16.4 billion in 2001, up 2.5 percent from \$16.0 billion in 2000.

Within North Dakota, the fastest growing non-farm industry between 2000 and 2001 was state and local government followed by mining (11.8 percent and 10.9 percent, respectively).

Per Capita Personal Income in Constant Dollars

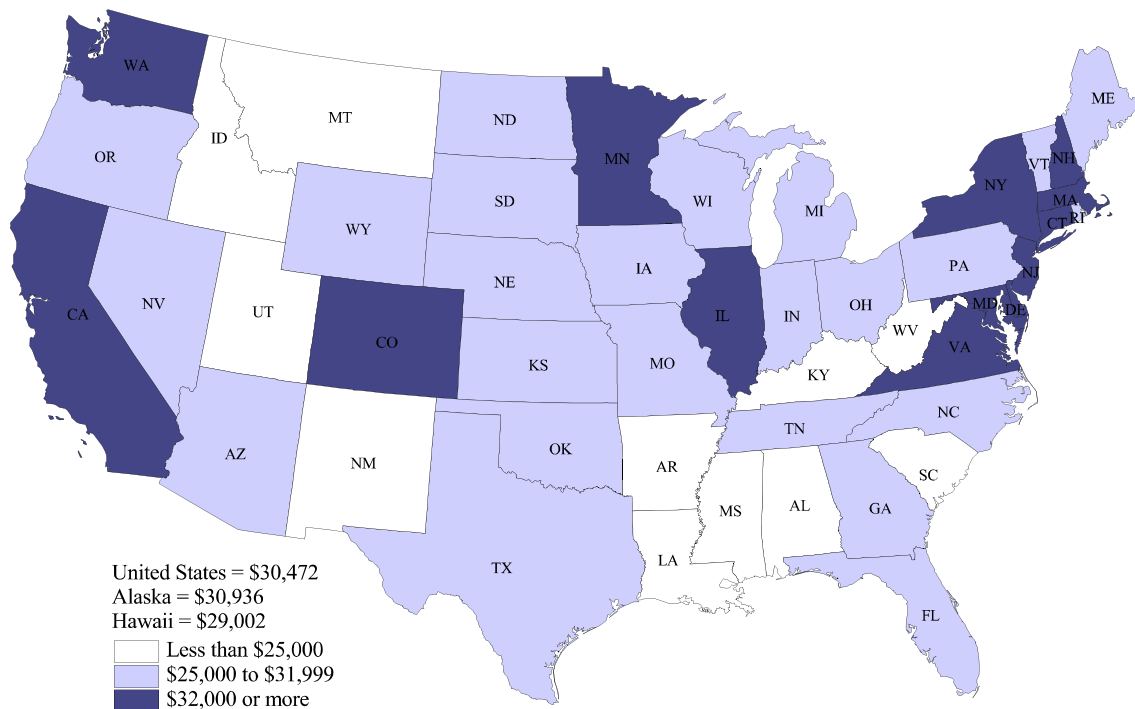
North Dakota & the United States: 1979-2001



Note: Constant dollars were inflated to their 2001 value using the Consumer Price Index.
Source: U.S. Bureau of Economic Analysis, Regional Economic Information System, <http://www.bea.doc.gov/>

Per Capita Personal Income by State: 2001

Source: U.S. Bureau of Economic Analysis, Regional Economic Information System, <http://www.bea.doc.gov/>



Total Personal Income by Major Source and Earnings by Industry in North Dakota, 1996-2001 (thousands of dollars)

Industry	1996	1997	1998	1999	2000	2001	Change: 2000 - 2001	
							Number	Percent
Total Personal Income	13,606,650	13,332,229	14,709,324	14,845,586	16,027,432	16,433,657	406,225	2.5
Non-farm	12,704,591	13,365,218	14,060,291	14,479,935	15,418,767	16,145,798	727,031	4.7
Farm	902,059	-32,989	649,033	365,651	608,665	287,859	-320,806	-52.7
Population (persons)	650,382	649,716	647,532	644,259	640,919	634,448	-6,471	-1.0
Per Capita Personal Income (dollars)	20,921	20,520	22,716	23,043	25,007	25,902	895	3.6
Derivation of Total Personal Income								
Earnings by Place of Work	9,639,619	9,099,250	10,300,703	10,492,819	11,223,582	11,432,427	208,845	1.9
Less: Personal Cont. for Social Insurance	612,711	642,300	662,063	688,386	710,391	756,612	46,221	6.5
Plus: Residence Adjustment	-300,863	-322,829	-345,056	-367,780	-368,797	-385,408	-16,611	4.5
Equals: Net Earnings by Place of Residence	8,726,045	8,134,121	9,293,584	9,436,653	10,144,394	10,290,407	146,013	1.4
Plus: Dividends, Interest, and Rent	2,726,973	2,940,944	3,137,665	3,060,857	3,348,436	3,489,353	140,917	4.2
Plus: Transfer Payments	2,153,632	2,257,164	2,278,075	2,348,076	2,534,602	2,653,897	119,295	4.7
Components of Earnings								
Wages and Salary Disbursements	6,924,765	7,308,190	7,711,427	8,044,199	8,433,987	8,856,466	422,479	5.0
Other Labor Income	967,982	948,325	969,945	998,483	1,051,624	1,142,369	90,745	8.6
Proprietors' Income	1,746,872	842,735	1,619,331	1,450,137	1,737,971	1,433,592	-304,379	-17.5
Farm	790,079	-151,791	511,060	237,335	472,950	130,457	-342,493	-72.4
Non-farm	956,793	994,526	1,108,271	1,212,802	1,265,021	1,303,135	38,114	3.0
Earnings by Industry								
Farm Earnings	902,059	-32,989	649,033	365,651	608,665	287,859	-320,806	-52.7
Non-farm Earnings	8,737,560	9,132,239	9,651,670	10,127,168	10,614,917	11,144,568	529,651	5.0
Private	6,683,851	7,028,522	7,515,578	7,940,410	8,323,801	8,583,070	259,269	3.1
Agricultural Services, Forestry, Fishing	60,713	67,023	75,542	92,227	95,942	100,375	4,433	4.6
Mining	182,393	193,628	199,085	193,561	201,839	223,878	22,039	10.9
Construction	610,663	611,476	680,580	766,454	737,512	738,502	990	0.1
Manufacturing	686,991	741,233	799,050	831,054	893,806	914,639	20,833	2.3
Durable	420,652	461,718	500,708	532,222	583,356	597,148	13,792	2.4
Non Durable	266,339	279,515	298,342	298,832	310,450	317,491	7,041	2.3
Transportation, Communication, Public Utilities	788,604	816,457	861,005	867,134	904,738	952,984	48,246	5.3
Wholesale Trade	734,205	754,894	794,354	817,483	835,348	845,440	10,092	1.2
Retail Trade	896,965	945,118	966,081	989,108	1,043,535	1,091,773	48,238	4.6
Finance, Insurance, and Real Estate	481,800	511,993	591,215	649,437	689,676	720,707	31,031	4.5
Services	2,241,517	2,386,700	2,548,666	2,733,952	2,921,405	2,994,772	73,367	2.5
Government	2,053,709	2,103,717	2,136,092	2,186,758	2,291,116	2,561,498	270,382	11.8
Federal	419,055	432,806	441,007	452,535	482,501	523,012	40,511	8.4
Military	500,298	473,223	443,874	430,020	442,879	458,146	15,267	3.4
State and Local	1,134,356	1,197,688	1,251,211	1,304,203	1,365,736	1,580,340	214,604	15.7

Source: U.S. Bureau of Economic Analysis, State Personal Income 1958-2001, Table SA05, November 2002; <http://www.bea.doc.gov/bea/regional/spi/>.