

North Dakota Gross State Product (GSP) by Industry: 2004

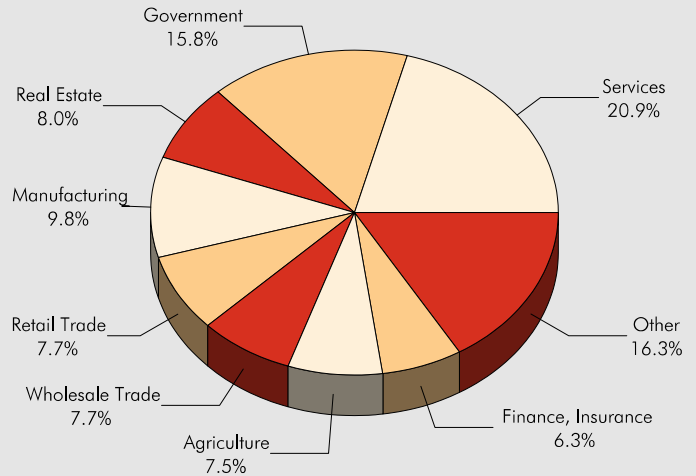
Growth in North Dakota GSP reached 9.2 percent between 2003 and 2004 (Table 1), the 3rd largest growth rate in the nation. GSP grew in all states and the District of Columbia. Nationally, GSP grew 6.6 percent in 2004 (Figure 2).

GSP data are available by industry through 2003. Agriculture, the federal government, professional and technical services (such as computers systems design), oil and gas extraction, and the information sector were the largest contributors to GSP growth in North Dakota between 2002 and 2003 (Table 1).

Service-providing industries in North Dakota combined to capture nearly 21 percent of total GSP in 2003. Within the service sector, health care was the largest contributor. After the service sector, the government sector was the next largest contributor, 15.8 percent (Figure 1).

According to the Bureau of Economic Analysis, GSP, often considered the state counterpart of the nation's gross domestic product, is the value added in production by the labor and property located in the state.

Figure 1. North Dakota Gross State Product by Industry: 2003



Source: U.S. Bureau of Economic Analysis, Regional Economic Information System, <<http://www.bea.doc.gov>>.

Figure 2. Percent Change in Gross State Product by State: 2003 to 2004

Source: U.S. Bureau of Economic Analysis, Regional Economic Information System, <<http://www.bea.doc.gov>>.

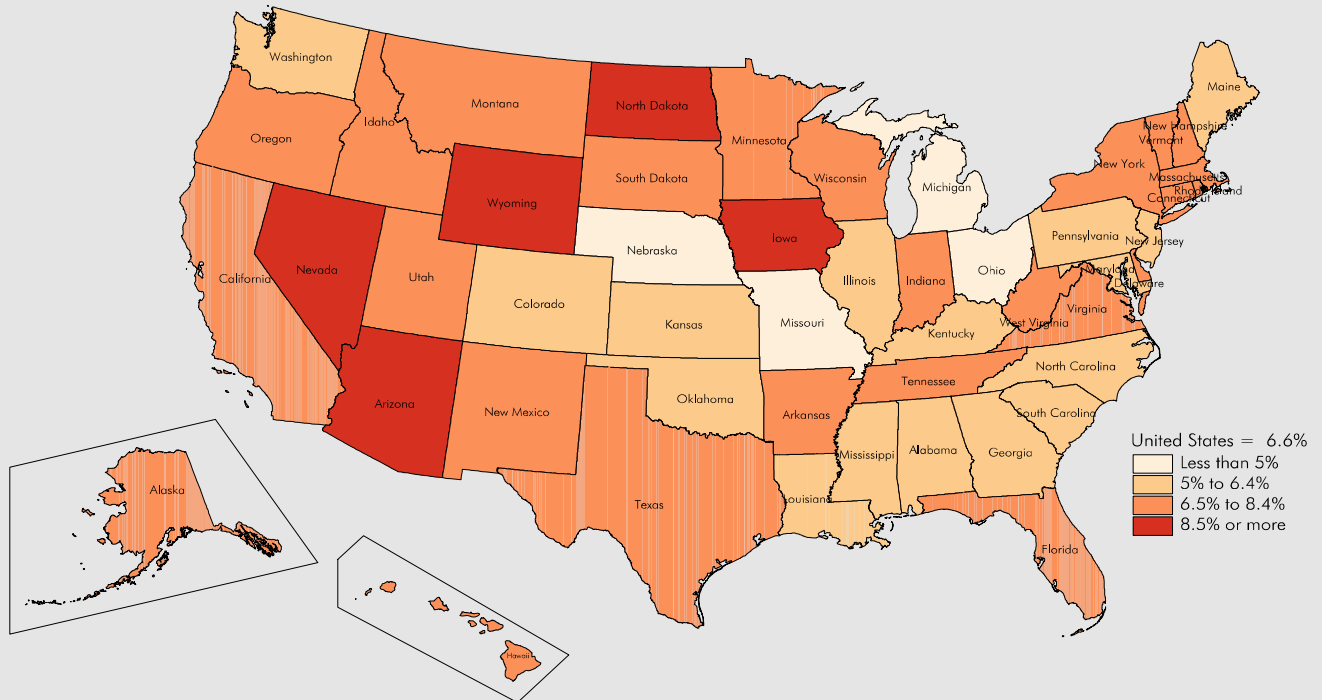


Table 1. North Dakota Gross State Product by Industry: 1999 to 2004

Notes: NA indicates that the data are not yet available.

Source: U.S. Bureau of Economic Analysis, Regional Economic Information System, <<http://www.bea.doc.gov/>>.

Industry	Gross State Product (millions of dollars)							Percent Change	
	1999	2000	2001	2002	2003	2004	2002-03	2003-04	
	Total Gross State Product	17,168	18,076	18,800	20,007	21,597	23,581	7.9	9.2
Private industries	14,667	15,263	15,842	16,831	18,178	NA	8.0	NA	
Agriculture, forestry, fishing, and hunting	847	979	930	1,175	1,615	NA	37.4	NA	
Mining	358	426	421	455	464	NA	2.0	NA	
Oil and gas extraction	106	178	135	151	169	NA	11.9	NA	
Mining, except oil and gas	179	176	186	186	188	NA	1.1	NA	
Support activities for mining	73	72	101	119	107	NA	-10.1	NA	
Utilities	542	479	532	570	589	NA	3.3	NA	
Construction	907	844	842	834	920	NA	10.3	NA	
Manufacturing	1,830	1,828	1,934	2,008	2,114	NA	5.3	NA	
Wholesale trade	1,345	1,389	1,441	1,527	1,667	NA	9.2	NA	
Retail trade	1,402	1,433	1,479	1,593	1,669	NA	4.8	NA	
Transportation and warehousing, excluding Postal Service	750	853	811	787	843	NA	7.1	NA	
Information	546	556	598	628	697	NA	11.0	NA	
Publishing including software	146	153	166	194	215	NA	10.8	NA	
Motion picture and sound recording industries	6	6	9	10	12	NA	20.0	NA	
Broadcasting and telecommunications	339	353	368	366	397	NA	8.5	NA	
Information and data processing services	55	45	55	59	72	NA	22.0	NA	
Finance and insurance	990	1,155	1,184	1,318	1,363	NA	3.4	NA	
Federal Reserve banks, credit intermediation and related services	596	710	690	786	796	NA	1.3	NA	
Securities, commodity contracts, investments	68	72	70	66	76	NA	15.2	NA	
Insurance carriers and related activities	318	367	417	462	487	NA	5.4	NA	
Funds, trusts, and other financial vehicles	7	6	6	4	4	NA	0.0	NA	
Real estate, rental, and leasing	1,457	1,522	1,674	1,699	1,726	NA	1.6	NA	
Real estate	1,334	1,385	1,531	1,551	1,569	NA	1.2	NA	
Rental and leasing services and lessors of intangible assets	122	136	143	148	156	NA	5.4	NA	
Professional and technical services	655	598	660	707	795	NA	12.4	NA	
Legal services	113	108	117	116	124	NA	6.9	NA	
Computer systems design and related services	193	127	169	171	223	NA	30.4	NA	
Other professional, scientific and technical services	350	363	374	420	447	NA	6.4	NA	
Management of companies and enterprises	155	185	156	160	170	NA	6.3	NA	
Administrative and waste services	290	298	324	338	332	NA	-1.8	NA	
Administrative and support services	270	272	299	311	305	NA	-1.9	NA	
Waste management and remediation services	20	26	25	27	27	NA	0.0	NA	
Educational services	71	77	78	84	87	NA	3.6	NA	
Health care and social assistance	1,497	1,592	1,705	1,819	1,946	NA	7.0	NA	
Ambulatory health care services	610	640	689	733	782	NA	6.7	NA	
Hospitals and nursing and residential care facilities	772	827	886	946	1,011	NA	6.9	NA	
Social assistance	115	124	130	139	153	NA	10.1	NA	
Arts, entertainment, and recreation	93	92	100	118	122	NA	3.4	NA	
Performing arts, museums, and related activities	32	26	32	40	40	NA	0.0	NA	
Amusements, gambling, and recreation	60	66	68	78	81	NA	3.8	NA	
Accommodation and food services	492	506	500	523	542	NA	3.6	NA	
Accommodation	178	177	165	168	174	NA	3.6	NA	
Food services and drinking places	314	328	335	355	368	NA	3.7	NA	
Other services, except government	441	453	473	487	518	NA	6.4	NA	
Government	2,501	2,814	2,958	3,175	3,419	NA	7.7	NA	
Federal civilian	224	377	368	348	407	NA	17.0	NA	
Federal military	532	548	568	649	725	NA	11.7	NA	
State and local	1,744	1,889	2,021	2,178	2,286	NA	5.0	NA	